

Traditional goods exports rose by 33 per cent to \$1,152.4 million during the 2017/18 financial year

India outshines Switzerland as the top export destination

India commanded 23.5 per cent of Tanzania's exports in 2017/18, up from 14.8 per cent during the previous financial year

By The Citizen Reporter
@TheCitizenTZ

news@tz.nationmedia.com

Dar es Salaam. India emerged as Tanzania's top export destination during the year 2017/18 after outshining Switzerland, which was leading in 2016/17.

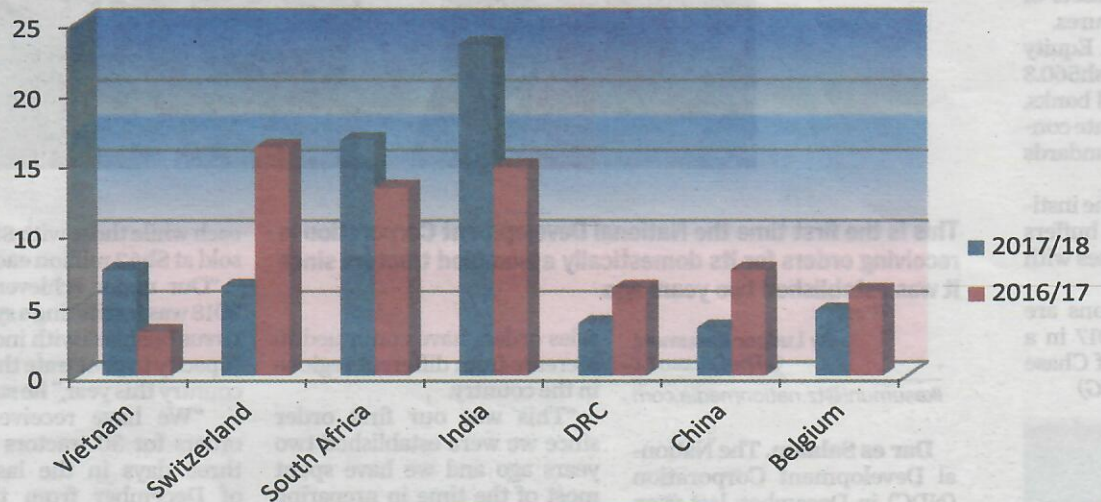
The Bank of Tanzania's annual report for 2017/18 shows that India became top after improving its share to 23.5 per cent in 2017/18 from 14.8 per cent during the previous financial year.

Switzerland's share fell to 6.3 per cent in 2017/18 from 16.2 per cent in 2016/17 on the account of a fall in gold imports from Tanzania.

During the 2016/17 financial year, Switzerland was Tanzania's top export destination with a 16.2 per cent share, followed by India. South Africa became third with 13.3 per cent of the value of total exports.

During the year under review, the value of goods exports increased by 3.3 per cent to \$5,093.8 on account of a sharp

Share of Tanzania Exports destinations 2016/17 and 2017/18



source: BoT/TRA
computations

Graph: Josephine Christopher

TheCitizenData

The percentage by which the value of exports increased in the 2017/18 financial year

3.3

increase in traditional exports.

Traditional goods exports rose by 33.0 per cent to \$1,152.4 million following improvement in all traditional goods exports, except coffee and cotton.

The export value of cashew nuts, cloves and tobacco rose due to increased volumes, while that

of sisal and tea was on account of both volume and price.

Conversely, export values of coffee and cotton declined following a drop in export volumes.

The value of non-traditional exports was \$3,478.3 million, down from \$3,617.6 million in 2016/17.